



**FLAMINGO PHARMACEUTICALS LIMITED**

**CORPORATE SOCIAL RESPONSIBILITY POLICY**

<b>Document Name</b>	CORPORATE SOCIAL RESPONSIBILITY POLICY
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<b>Approving Authority</b>	Board of Directors



**FLAMINGO PHARMACEUTICALS LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

At Flamingo Pharmaceuticals Limited (hereinafter referred to as “We” or “Flamingo” or “the Company”), our purpose is to build trust and solve important problems in society. Corporate responsibility is an embedded value at Flamingo. While we strive to deliver excellence in our business, we wholeheartedly contribute towards being a part of societal change.

**A. Purpose of the Flamingo Pharmaceuticals Limited’s CSR Policy**

The Corporate Social Responsibility (“**CSR**”) Policy of has been developed in accordance with Section 135 of the Companies Act 2013 read with the Rules thereunder (“**the Act**”).

**B. Scope**

The CSR Policy of the Company contains the approach and direction given by the Board of Directors (“**Board**”), taking into account the recommendations of CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the Annual Action Plan.

This Policy is intended to be in conformity with the provisions of the Act. In case of any contradiction between this policy and provisions of the Act, the latter shall prevail. Any new provision arising out of amendments to the Act shall be construed to be a part of this Policy.

**C. Projects and Programs that are to be undertaken**

The Company will align all its CSR activities in any one or more of the following projects / programmes, as mentioned in Schedule VII to the Companies Act, 2013 (as amended from time to time), as may be recommended by the CSR Committee and approved by the Board:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;



4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
8. Contribution to the Prime Minister's National Relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and  
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
10. Rural development projects;
11. Slum area development (For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force); and
12. Disaster management, including relief, rehabilitation and reconstruction activities

#### **D. Guiding principles for selection of CSR Activities**

The CSR Committee shall identify any one or more of the above mentioned projects / programmes on a year to year basis for CSR activities of the Company. The CSR Committee shall recommend to the Board, CSR activities and expenditure thereof, in the above identified projects / programmes.



The Board shall approve CSR activities and expenditure thereof taking into account the recommendations of the CSR Committee. The CSR activities to be undertaken by the Company shall not include any of the activities prohibited under the Act.

#### **E. Implementation of CSR Activities**

The Company shall implement the identified CSR activities by the following means: (1) The Company may itself implement the identified CSR activities. (2) The Company may undertake the CSR activities through eligible implementing agencies prescribed in the Act. (3) The Company, may collaborate with other companies, if required, for fulfilling its CSR objectives provided that the CSR committees of respective companies are in a position to report separately such CSR activities.

#### **F. Company's CSR spend would include**

The Company's CSR spend would include: (1) At least 2% of the average net profits of the Company, during the preceding three(3) financial years, as required under the Act (2) Any income / surplus arising there from.

#### **G. Annual Action Plan**

The CSR Committee shall recommend CSR activities and expenditure thereof, in the form of an Annual Action Plan, to the Board. The Annual Action Plan shall include:

1. List of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.
2. Manner of execution of such projects or programmes.
3. Modalities of utilisation of funds and implementation schedules for the projects or programmes
4. Monitoring and reporting mechanism for the projects or programmes.
5. Details of need and impact assessment, if any, for the projects undertaken by the Company.

The Board may alter such plan at any time during the financial year, as per the recommendation of CSR Committee, based on the reasonable justification to that effect.

#### **H. Monitoring of CSR activities**

The CSR Committee shall be apprised on the CSR activities and the progress shall be monitored by the Committee at such frequency as it may deem fit. In case of any ongoing project, the Board shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

The monitoring mechanism for each CSR activity shall be recommended by the CSR Committee and approved by the Board. Impact assessment of CSR activities shall be undertaken, if required under the Act. The Annual Report on CSR activities in the format prescribed under the Act shall be placed before the Committee and the Board for approval. The Chief Financial Officer of the Company shall certify to the Board on an annual basis that the funds disbursed by the Company towards CSR activities have been utilised towards the same effect. Any unspent CSR amount shall be transferred in accordance with the Act.



**I. Amendments to the policy**

The Board reserve the right to amend or modify this Policy in whole or part, in accordance with any regulatory amendment or notification or otherwise, at any time without assigning any reason whatsoever. Any such amended Policy will be updated on the website of the Company. The Board hereby authorize the Company Secretary to amend the Policy for any statutory amendment / modification.

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