



CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)

INTRODUCTION

At Flamingo Pharmaceuticals Limited (hereinafter referred to as “we” or “Flamingo” or “the Company”), our purpose is to build trust and solve important problems in society. Corporate responsibility is an embedded value at Flamingo. While we strive to deliver excellence in our business, we wholeheartedly contribute towards being a part of societal change.

1. Objective:

The objective of the policy is to define Flamingo’s Corporate Social Responsibility (“CSR”) approach in alignment with Section 135 of the Companies Act, 2013 (“Act”) read with applicable rules as amended from time to time and such amendments shall always be deemed to be incorporated in this policy unless they are inapplicable to Flamingo.

We shall mainly focus on promoting education and skill development areas which are aligned to Schedule VII to the Companies Act, 2013.

2. Governance structure, approach and direction:

i) Board of Directors:

In line with the provisions of Section 135 of the Act, Flamingo’s Board of Directors will be responsible for the following:

- Constitute a CSR Committee and approve the CSR policy [taking into account the recommendations of the CSR Committee];
- Make sure the Company spends, in every financial year, at least 2% of its average net profit during the three preceding financial years, in pursuance of this policy;
- Approve projects, programs and activities as proposed by the CSR Committee in accordance with Schedule VII of the Companies Act, 2013;
- Define manner of execution/implementation, modalities of utilisation of funds and monitoring and reporting mechanism;
- Make disclosures in the Board report as per clause (o) of sub-section (3) of Section 134 including particulars specified in Annexures to the CSR rules.

ii) CSR Committee:

Roles of the CSR Committee:

- Formulate and review CSR policy and seek approval from the Board of Directors of the Company.



- Propose manner of execution/implementation, modalities of utilisation of funds and monitoring and reporting mechanism to the Board;
- Spend the allocated amount on CSR activities once approved by the Board of Directors and create a transparent monitoring mechanism of CSR initiatives.

3. Implementation of CSR Activities through Trust:

The Vishal Mumbai Shikshan Prasarak Mandal ("the Trust") is a Public Trust registered under the Bombay Public Trust Act, 1950 bearing No. E-1653(Bom).

The aforesaid Trust has filed Form CSR-1 on the Ministry of Corporate Affairs to register itself for undertaking CSR activities and the Registration Number is CSR00006544.

Adarsh Vidyalaya School was established in the year 1960 and is being run under the auspices of the Trust.

The Trust has dedicated team to plan and execute CSR Activities and monitor implementation of all programs. Flamingo contributing in the form of CSR in the project of construction of new building for Adarsh Vidyalaya School. The CSR Committee and the Board shall monitor execution of CSR Activities carried out through Trust.

4. Amendments to the Policy:

The Board of Directors, on its own and/or as per the recommendations of the CSR Committee, can amend this policy, as and when deemed fit. Any or all provisions of this CSR policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof from time to time.

5. Compliance Statement:

The contents of this policy shall be appropriately disclosed in the Board's Report in accordance with the requirements of the Companies Act, 2013, and rules framed thereunder. Composition of the CSR Committee, this CSR Policy and CSR Activities approved by the Board shall be hosted on the website of the Company for public access.

CSR POLICY APPROVED ON BEHALF OF BOARD OF DIRECTORS ON THIS 20TH DAY OF AUGUST, 2021 AT MUMBAI.